TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

FISCAL MEMORANDUM



HB 338 - SB 393

March 17, 2011

SUMMARY OF AMENDMENT (005037): Deletes the original bill. Requires a law enforcement officer, upon the presentation of proof of ownership by the rightful owner, to recover property from a buyer or dealer of scrap or metal jewelry. Directs that in a civil action for the recovery of property in which ownership is disputed, the buyer or dealer will be assessed all litigation costs and reasonable attorney fees if not the prevailing party.

FISCAL IMPACT OF ORIGINAL BILL:

NOT SIGNIFICANT

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Unchanged from the original fiscal note.

Assumptions applied to amendment:

- Any additional responsibilities placed on law enforcement agencies can be accommodated within existing resources.
- Assessing costs against private parties will does not result in a fiscal impact on state or local governments.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

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